



Erectors & Transporters of Super Heavy & O.D. Equipments

BOARDS' REPORT

To the Members,
J H PARABIA (TRANSPORT) PRIVATE LIMITED,
Vadodara

Your Directors have pleasure in presenting their 37TH Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended on 31st March, 2023.

Financial Results/ Review of Operations:

Particulars	(Rs. In lacs)	
	Current year 2022-2023	Previous Year 2021-2022
Total Revenue	4996.43	3148.54
Total Expenditure	4566.17	3121.44
Profit Before Exceptional & Extraordinary items & tax	430.25	27.10
Exceptional & Extraordinary items & tax	-	-
Profit Before Taxes	430.25	27.10
Less : Current Tax	122.39	9.21
Less: Tax Expenses prior period		-
Less : Deferred Tax Expenses(Income)	(13.23)	10.87
Profit After Taxes	321.08	7.02

Transfer to Reserves:

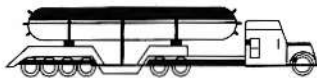
During the year under review, no amount has been transferred to the reserves by the Company.

Dividend:

With a view to conserve resources for expansion of business, your Directors have thought it prudent not to recommend any dividend for the financial year under review

Business:

During the year under review, there is no change in the business activities of the Company.



HEAD OFFICE

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ABNORMAL MOVEMENTS : JHP IS THE SOLUTION !

Material changes and commitment occurred after the end of Financial Year and up to the date of Report:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and upto the date of this report.

Subsidiary Company or Joint Venture Company or Associate Company:

Your Company does not have any subsidiary company or Joint Venture Company or Associate Company.

Adequacy of Internal Control System:

There is an adequate internal control system including Internal Finance Control system in the Company with reference to process and working operations.

Deposits:

The Company has neither accepted nor renewed any deposits from public during the year under review to which the provisions of the Companies (Acceptance of Deposits) Rules 2014 applies.

As on 31st March 2023, the company has outstanding unsecured loan of Rs. 66.07 lacs from the directors and their relatives.

Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013:

Pursuant to provisions of section 186 of the Companies Act, 2013, during the year under review, no loan or guarantee given by the Company and no investments in the securities of any company are made.

Share capital:

During the year under review, there is no change in the Share Capital of the company.

Transfer to Investor Education & Protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount required to be transferred to Investor Education & Protection Fund.

Annual Evaluation:

Formal annual evaluation to be done by the Board of its own performance and that of its committees and individual directors is not applicable.



Directors:

During the year under review, there was no change in the directorship of the company.

Meetings:

During the year under review, Seven Board Meetings were convened and held on 08.04.2022, 15.07.2022, 05.09.2022, 17.10.2022, 04.11.2022, 21.11.2022 and 15.03.2023.

Director's Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement;

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.
5. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Independent Director's Declaration:

As on the date, the provisions relating to appointment of Independent directors are not applicable to the Company.

Audit Committee:

The Company is not required to constitute Audit Committee since the provisions of section 177 of the Companies Act, 2013 are not applicable.



Nomination and Remuneration Committee and Company's Policy On directors' appointment and remuneration:

The Company is not required to constitute Nomination and Remuneration Committee as the provisions of section 178 of the Companies Act, 2013 are not applicable.

Auditors:

M/s. Shah & Bhandari., Chartered Accountants, bearing (ICAI Registration Number 118852W) who are the statutory auditors of the Company, hold office in accordance with the provisions of the Act up to the Annual General Meeting to be held in the year 2024 and from whom necessary consent has been obtained under section 141 of the Companies Act, 2013 are eligible continuing as Auditors of the Company.

Explanations on Qualifications/ Adverse Remarks contained in the Audit Report:

There was no a qualification, reservations or adverse remarks made by the Auditors in their report. Observations of the Auditors are self explanatory and do not call for further information.

Secretarial Audit:

The provisions of Section 204 of the Companies Act, 2013 relating to Secretarial Audit are not applicable to the Company.

Frauds reported under Section 143(12) of the Companies Act, 2013:

No fraud was noticed by the Auditors under Section 143(12) of the Companies Act, 2013.

Risk Management:

The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Board judges from time to time Credit Risk/ Liquidity Risk to the fair and reasonable extent that your Company is willing to take.

Corporate Social Responsibility (CSR):

Since the Company's net worth does not exceed Rs. 500 crores or Company's turnover does not exceed Rs. 1,000 crores or the Company's net profit does not exceed Rs. 5 crore for any financial year, the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility activities are not applicable to the Company.



Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company is committed to provide a healthy environment to all employees that enable them to work without the fear of prejudice and gender bias. Your Company has in place a Prevention of Sexual Harassment (POSH) Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Your Company through this policy has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and your Company has complied with its provisions. No complaints were pending in the beginning of the year or no complaint received during the year the Financial Year 2022-23.

Conservation of Energy, Technology Absorption and Foreign Earnings and Outgo:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) steps taken by the company for utilizing alternate sources of energy including waste generated : nil

(B) Technology absorption:

1. Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.

The Company has not taken any technical know how from anyone and hence not applicable.

2. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

The Company has not imported any technology and hence not applicable.

3. Expenditure incurred on Research and Development : Nil



(C) Foreign exchange earnings and Outgo

PARTICULARS	Amt (In Rs.)
Foreign Exchange earned in terms of actual inflows during the year	-----
Foreign Exchange outgo during the year in terms of actual outflows	-----

Statement under Rule 5 (2) Of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There is no employee in the Company drawing remuneration aggregating to Rs. 8.50 lacs or above per month or Rs. 1.02 crore or above per annum.

Disclosure on establishment of Vigil Mechanism:

As per provision of the Companies Act, 2013, your Company has not accepted deposits from the public and has not borrowed money from banks and public financial institutions in excess of Rs. 50 crores, so Vigil Mechanism shall not be applicable to your Company.

Disclosure in respect of scheme formulated under section 67(3) of the Companies act, 2013:

Since the Company has not formulated any scheme in terms of Section 67(3) of the Companies Act, 2013.

Disclosures pursuant to section 197 (12) of the Companies act, 2013 and the rules made thereunder:

The Company being Private company, the provisions relating to disclosure under section 197(12) of the Companies Act, 2013 are not applicable to the Company.

Disclosures pursuant to section 197 (14) of the Companies act, 2013:

None of the Directors of the Company is in receipt of any commission from the Company.

Related Parties Transactions:

The particulars of transactions or contracts entered or arrangements made with related parties pursuant to provisions of section 188 of the Companies Act, 2013 is provided in **Annexure A** (in the format AOC-2) and is attached to this Report.

Details of related party transactions entered into by the Company, in terms of Accounting Standard-18 have been disclosed in the notes to the financial statements forming part of this Report.



Annual Return:

The Annual Return of Company for the FY 2022-23 is available on the Company's website at www.jhparabia.com

Significant and material order passed by the Regulators/ courts:

During the year under review, no significant and material order was passed by the Regulators or courts.

Maintenance of Cost Record:

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, maintenance of cost record is not applicable to the Company for the Financial Year 2022-23.

Compliance of Applicable Secretarial Standards:

The Company has complied with the provisions of Secretarial Standards issued by the Institute of Company Secretaries of India.

Details of application made or any preceding pending under Insolvency and Bankruptcy Code, 2016 during the FY along with the current status:

During the year under Review, neither any application was made nor are any proceedings pending under Insolvency and Bankruptcy Code, 2016.

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: Not Applicable

Acknowledgments:

The Board takes this opportunity in expressing their gratitude to the bankers to the Company. The Board also acknowledges the continuous support received from its shareholders, stakeholders and employees of the Company.

On behalf of the Board
For J H PARABIA (TRANSPORT) PRIVATE LIMITED

Place: Vadodara
Date: 05.09.2023




JAHANGIR PARABIA
Chairman
DIN: 00052205

Annexure A to Boards' Report
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any	Date of special resolution as per first proviso to section 188
-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (Rs. In lacs)	date(s) of approval by the Board	Amount paid as advances, if any
Nekzad Jahangir Parabiah Wholetime Director	Rent Paid	01/04/2022 to 31/03/2023	Rs. 3.00/-	-	-
Hanova N Parabiah-Director	Salary and Perquisite	01/04/2022 to 31/03/2023	Rs. 10.39/-	-	-
Jesmin Zarksis Parabiah-Director	Salary and Perquisite	01/04/2022 to 31/03/2023	Rs. 11.74/-	-	-
Tanaisha Z Parabiah-Relative of director	Salary	01/04/2022 to 31/03/2023	Rs. 3.00/-	-	-

Place: Vadodara
Date: 05.09.2023



On behalf of the Board
For J H PARABIA (TRANSPORT) PRIVATE LIMITED
J H Parabiah
JAHANGIR PARABIA
Chairman
DIN: 00052205



Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA(ICAI)

Nishadh Dave
B.Com., F.C.A.

Shah & Bhandari Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Independent Auditor's Report

To,
To the Members of
J H PARABIA (TRANSPORT) PVT LTD

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **J H PARABIA (TRANSPORT) PVT LTD** ("the Company") which comprise the Balance sheet as at 31 March 2023 the Statement of Profit and Loss and the Cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information other than the Financial Statements and Auditor's Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the companies Act, 2013("the Act") with respect to the preparation and presentation of these standalone financial statements of Company to give a true and fair view of the financial position and financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid standalone financial Statements comply with the Accounting Standards referred to in section 133 the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31 March 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g. With respect to the matter to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its Financials position.
 - ii. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses;
 - iii. There is no such amount which is required to be transfer to the Investor education and protection fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or Entities, ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



b)The management has represented that, to the best of its knowledge no funds have been received by the company from any person or entity, ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend have been declared or paid during the year by the company.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 requires all companies which use accounting software for maintaining their books of account, to use such an accounting software which has a feature of audit trail, with effect from the financial year beginning on 1 April 2023 and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 (as amended) is not applicable for the current financial year.

For Shah & Bhandari
Chartered Accountants
FRN No.:118852W



A handwritten signature in blue ink, appearing to read "Yogesh Bhandari".

Yogesh Bhandari
Partner

M.No: 046255

UDIN: 23046255BGZAAAN4397

Place : Vadodara

Date: 5th September 2023

"ANNEXURE A" TO THE AUDITOR'S REPORT

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment;
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) As explained to us, fixed assets are physically verified by the management at the year-end, which in our opinion, is reasonable, looking to the size of the company and its nature of business, and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed, transfer deed, conveyance deed, mutation of title papers, provided to us, we report that, the title deeds of all the immovable properties of land and buildings (other than the properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in Property, Plant and Equipment, are held in the name of the Company as at balance sheet date.
- (d) According to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- (e) To the best of our knowledge and according to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) Considering the nature of business carried out by the company, Clause 3(ii)(a) of the order is not applicable to the company.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security against Fixed Deposits which is more than 12 months and hence the clause 3(ii) (b) of the order not applicable.
- iii. (a) The Company has made investments in a Partnerships during the year, in respect of which:
A) The company as made investment in Partnership firm of which the closing balance is RS.197.10 Lacs.
- (b) In our opinion, the investments made are not prejudicial to the company's interest;
- (c) No Loans and Advances have been granted during the year hence clause (iii) sub points (c),(d),(e) and (f) are not applicable.
- iv. The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 186 of the Act in respect of the Investments made.



v. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are considered to be deemed deposits during the year, hence directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, are not applicable to the Company. According to information and explanations provided to us, no order has been passed by Company Law Board of National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

vi. We have broadly reviewed the cost records maintained by the company pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 are not applicable to the company. Hence clause 3(vi) of the order is not applicable to the company.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and Service tax, duty of customs or cess dues with the appropriate authorities. There are no undisputed amounts payable as at 31.03.2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no disputed dues in respect of goods and services tax, Income tax, Provident fund, Employees' State insurance as on 31st March 2023 except:

Name of Statute	Amount(in Lacs)	Forum where dispute is pending
The Income tax Act 1961	6.44	TDS(CPC)

viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. (a) Based on our audit procedures and on the information and explanation given to us by management, the Company has not defaulted in repayment of its loan and interest to the banks.

(b) According to the information and explanation given to us, the company is not declared wilful defaulter by any bank or financial institutions or any lender.

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary or joint venture.



- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary or joint venture.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause x(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and upto the date of this report.
- xii. In our opinion and according to the information and explanations given to us, the Company is not of a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and are disclosed in the financial statement as required by relevant Accounting Standards.
- xiv. The company is not required to have an internal audit system being a private limited company as per the section 138 Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xvi. There has been no resignation of the statutory auditors of the Company during the year.



- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company is not eligible under 135, and hence it is not required to spend any money under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company for the year.

For Shah & Bhandari
Chartered Accountants
FRN No.:118852W



A handwritten signature in blue ink, appearing to read "Yogesh Bhandari".

Yogesh Bhandari
Partner

M.No:046255

UDIN: 23046255BGZAAN4397

Place : Vadodara
Date: 5th September 2023

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **J H PARABIA (TRANSPORT) PVT LTD** as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that,

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and



- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shah & Bhandari
Chartered Accountants
FRN No.:118852W



A handwritten signature in blue ink, appearing to read "Yogesh Bhandari".

Yogesh Bhandari
Partner

M.No: 046255

UDIN: 23046255BGZAAAN4397

Place : Vadodara

Date: 5th September 2023

JH PARABIA (TRANSPORT) PVT LTD
CIN: U63090GJ1986PTC009194
Balance Sheet as at 31st March, 2023

(Rs. in Lacs)

	Particulars	Note No.	As at 31/03/2023	As at 31/03/2022
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	2.1	20.00	20.00
	(b) Reserves and Surplus	2.2	3860.97	3539.89
(2)	Non-Current Liabilities			
	(a) Long-term borrowings	2.3	713.13	753.10
	(b) Deferred Tax Liabilities	2.4	0.00	04.87
(3)	Current Liabilities			
	(a) Short-term borrowings	2.5	1188.18	689.84
	(b) Trade payables	2.6		
	i) total outstanding dues of micro enterprises and small enterprises;		0.00	0.00
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises;			
	(c) Short-term provisions	2.7	147.69	338.44
			117.73	112.92
	Total		6047.70	5459.06
II.	Assets			
(1)	Non-current assets			
	(a) Property, Plant and Equipments			
	- Tangible assets	2.8	2195.64	1725.10
	- Intangible assets		0.25	0.25
	- Capital Work in Progress		0.00	111.28
	(b) Non-current investments	2.9	197.23	197.23
	(c) Deferred Tax Assets	2.10	08.36	0.00
	(d) Long term loans and advances	2.11	388.72	467.31
	(e) Other Non Current Assets	2.12	278.38	263.58
(2)	Current assets			
	(a) Trade receivables	2.13	1434.64	2160.62
	(b) Cash and Cash Equivalents	2.14	1292.29	265.27
	(c) Short-term loans and advances	2.15	191.31	243.55
	(d) Other current assets	2.16	60.88	24.87
	Total		6047.70	5459.06
	Significant Accounting Policies			
	See accompanying notes to the Financial Statements	2.23		

As per our report of even date

For and on behalf of the board

FOR SHAH & BHANDARI
Chartered Accountants
FRN:118852W

Yogesh Bhandari
Partner
M.No.046255



For JH PARABIA (TRANSPORT) PVT LTD



Director
 DIN:02667359

Director
DIN:00052205

Dated: 5th September 2023 At Vadodara

JH PARABIA (TRANSPORT) PVT LTD

CIN: U63090GJ1986PTC009194

Profit and Loss Statement for the year ended 31st March, 2023

Particulars	Note No.	2022-23	2021-22
I. Revenue from operations	2.17	4897.27	3059.30
II. Other Income	2.18	99.16	89.24
III. Total Revenue (I + II)		4996.43	3148.54
<u>IV. Expenses:</u>			
Operating Expenses	2.19	2588.78	1543.76
Employee benefit expense	2.20	692.78	534.44
Financial costs	2.21	160.41	125.12
Depreciation and amortization expense	2.8	461.19	370.04
Other expenses	2.22	663.01	548.08
Total Expenses		4566.17	3121.44
V. Profit before tax (III - IV)		430.25	27.10
VI. Tax expense:			
(1) Income tax		122.39	09.21
(2) Deferred tax		-13.23	10.87
VII. Profit for the year		321.08	07.02
Earning per Share(Nominal value of 1000/-each) (No.of Shares C.Y - 2000 & P.Y.1000)(Amount in Rs)		16,054	421.32
Significant Accounting Policies	1		
See accompanying notes to the Financial Statements	2.23		

As per our report of even date

For and on behalf of the board

FOR SHAH & BHANDARI
Chartered Accountants
FRN:118852W
Yogesh Bhandari
Partner
M.No.046255

For JH PARABIA (TRANSPORT) PVT LTD



Director
DIN:02667359**Director**
DIN:00052205

Dated: 5th September 2023 At Vadodara

JH PARABIA (TRANSPORT) PVT LTD
CIN: U63090GJ1986PTC009194
CASH FLOW STATEMENT AS AT 31.03.2023

PARTICULARS		As at 31.03.2023	As at 31.03.2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extra ordinary items	430.25	27.10
	Adjusted for		
	Depreciation and amortization expenses	461.19	370.04
	Interest Exp	138.13	113.98
	Profit on Sale of Assets	-26.34	-80.48
	Interest Income	-12.51	-02.50
	Operating Profit before working capital	990.72	428.15
	Change in Working Capital		
	Adjustments for (Increase)/Decrease in Operating Assets		
	Trade Receivables	725.98	-73.11
	Short-term loans & advances	52.25	20.24
	Other Current Asstes	-36.00	-04.62
	Long-term loans & advances	78.58	-160.24
	Other Non Current Assets	-14.81	19.21
	Adjustments for (Increase)/Decrease in Operating Liabilities		
	Trade Payables & Provisions	-185.95	302.97
	CASH GENERATED FROM OPERATIONS	1610.78	532.60
	Direct Taxes	122.39	09.21
	NET CASH FROM ACTIVITIES	1488.39	523.39
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-852.52	-84.75
	Capital Work IN progress	0.00	-111.28
	Sale of Assets	58.40	130.60
	Interest Income	12.51	02.50
	Change in Bank FD Originally Matured in more than 3 Months	-1145.81	-19.35
	NET CASH USED IN INVESTING ACTIVITIES	-1927.41	-82.28
C	CASH FLOWS FROM FINANCIAL ACTIVITIES		
	Proceeds from long term borrowings	-39.97	-634.50
	Proceeds from short term borrowings	498.34	324.75
	Interest paid	-138.13	-113.98
	NET CASH USED IN FINANCING ACTIVITIES	320.24	-423.74
	Net increase/decrease in Cash and equivalents	-118.78	17.37
	Opening balance of Cash and Cash equivalents	181.66	164.29
		62.88	181.66
	Cash and cash Equivalents include:		
	Cash in hand	01.37	02.93
	Balance with scheduled banks		
	- In Current Accounts	61.35	43.24
	- In Bank overdraft Account	0.16	135.49
	Closing balance of Cash and Cash equivalents	62.88	181.66

As per our report of even date attached herewith.

For Shah&Bhandari
Chartered Accountants

FRN:118852W


Yogesh Bhandari
Partner
M No.046255



FOR AND ON BEHALF OF THE BOARD
For JH PARABIA (TRANSPORT) PVT LTD


Director
DIN:02667359


Director
DIN:00052205

Dated: 5th September 2023 At Vadodara

JH PARABIA (TRANSPORT) PVT LTD

Notes to Financial Statement-2

Particulars	As at 31/03/2023		As at 31/03/2022	
Note : 2.1 Share Capital				
AUTHORISED SHARE CAPITAL :		20.00		20.00
2,000 Equity Shares of Rs. 1,000/- each (P.Y. 2,000 Equity Shares of Rs.1,000/- each)		20.00		20.00
ISSUED ,SUBSCRIBED & PAID UP CAPITAL :		20.00		20.00
2,000 Equity Shares of Rs.1,000/- each fully paid up (P.Y. 2000 Equity Shares of Rs.1000/-each)		20.00		20.00
A) Reconciliation of the Shares outstanding at the beginning and at end of the reporting period				
Particulars	No. of Shares	Amount	No. of Shares	Amount
Numbers of Shares at beginning	2,000	20.00	1,000	10.00
ADD:				
Bonus Shares Issued during the year	-	0.00	1,000	10.00
Number of Shares As on reporting date	2,000	20.00	2,000	20.00
B) Shareholders holding exceeding 5% shares	No. of Shares	(%)	No. of Shares	(%)
Shri. Jahangir H Parabia	1,550	77.50	1,550	77.50
Shri. Zarksis J Parabia	200	10.00	200	10.00
Shri. Nekzad J Parabia	200	10.00	200	10.00
c) Details of aggregate number and class of shares allotted other than cash during the period of Five years immediately preceding the reporting date				
Particulars	31.03.2022	31.03.2021	31.03.2020	31.03.2019
Bonus Issue	1000	NIL	NIL	NIL
d) Shares held by promoters at the end of the year				
Promoters Name	Shares held by promoters at the end of the year			
	No of Shares as on 31.03.2023	% of total Shares	No of Shares as on 31.03.2022	% of total Shares
Shri. Jahangir H Parabia	1550	77.50	1550	77.50
Shri. Zarksis J Parabia	200	10.00	200	10.00
Shri. Nekzad J Parabia	200	10.00	200	10.00
e) Each holder of equity shares is entitled to one vote per share.				
Note : 2.2 Reserve & Surplus Profit & Loss account				
As at Commencement of the Year	3539.89		3532.87	
Add : Addition during the year	321.08		07.02	
As at end of the Year		3860.97		3539.89
Note :2.3 Long-Term Borrowings				
A) Secured Loans				
Term Loans - From Banks		647.05		578.07
Terms:Refer Note no.2.23(1)				
B) Unsecured Loans				
From directors and their relatives		66.07		175.03
(Repayment is not stipulated,Rate of Interest 12%)				
		713.13		753.10
Note : 2.4 Deferred Tax Liability				
Difference between book and tax written down values of fixed assets		0.00		04.87
		0.00		04.87
Note : 2.5 Short Term Borrowings				
Secured Loans				
i) Working Capital Finance from Bank		685.87		14.82
(Secured against Fixed deposit of 10.00 crores with Interest rate of 7.9%)				
Current Maturities for Long term loans		502.31		675.02
		1188.18		689.84
Note : 2.6 Trade Payable				
Trade Payables for Goods & Services		147.69		338.44
Due to Small & Medium Enterprises		0.00		0.00
(Refer Note No:2.23(4))				
		147.69		338.44
Trade Payables Aging Schedule for year ended 2023				
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
MSME	0.00	0.00	0.00	0.00
Others	68.74	24.66	0.04	54.25
Disputed - MSME	0.00	0.00	0.00	0.00
Disputed - Others	0.00	0.00	0.00	0.00
Trade Payables Aging Schedule for year ended 2022				
Particulars	Outstanding for following periods from due date of payment			
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
MSME	0.00	0.00	0.00	0.00
Others	283.03	0.66	0.27	54.48
Disputed - MSME	0.00	0.00	0.00	0.00
Disputed - Others	0.00	0.00	0.00	0.00



NOTE:2.8

Property Plant and Equipments

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 01.04.2022	Additions	Sales	As At 31.03.2023	As At 01.04.2022	For The Year	Sales	As At 31.03.2023	As At 31.03.2023	As At 31.03.2022
A.Tangible Asset										
Land	28.19	0.00	0.00	28.19	0.00	0.00	0.00	0.00	28.19	28.19
P.Y.	05.85	22.35	0.00	28.19	0.00	0.00	0.00	0.00	28.19	05.85
Building	1209.92	0.00	0.00	1209.92	375.87	40.87	0.00	416.73	793.19	834.06
P.Y.	1209.92	0.00	0.00	1209.92	332.89	42.97	0.00	375.87	834.06	877.03
Building	02.35	0.00	0.00	02.35	01.68	0.06	0.00	01.74	0.61	0.67
P.Y.	02.35	0.00	0.00	02.35	01.62	0.07	0.00	01.68	0.67	0.73
Furniture & Fixtures	26.90	01.99	0.00	28.88	23.56	0.83	0.00	24.39	04.49	03.34
P.Y.	26.90	0.00	0.00	26.90	22.63	0.93	0.00	23.56	03.34	04.27
Motor Car*	557.20	298.96	194.07	662.09	496.05	67.22	166.36	396.91	265.18	61.15
P.Y.	570.40	0.00	13.20	557.20	482.85	25.59	12.39	496.05	61.15	87.55
Plant & Machinery	6189.83	640.46	87.05	6743.23	5418.30	334.76	82.70	5670.36	1072.87	771.52
P.Y.	6449.42	49.95	309.54	6189.83	5394.91	283.62	260.22	5418.30	771.52	1054.51
Air Conditioner	21.19	0.87	0.00	22.06	19.60	0.72	0.00	20.32	01.75	01.60
P.Y.	20.58	0.62	0.00	21.19	18.78	0.82	0.00	19.60	01.80	01.80
Computer	65.28	03.33	0.00	68.62	57.41	04.32	0.00	61.73	06.88	07.87
P.Y.	61.39	03.90	0.00	65.28	50.75	06.67	0.00	57.41	07.87	10.64
Office Equipment	77.28	18.20	0.00	95.47	62.33	12.01	0.00	74.34	21.14	14.95
P.Y.	70.04	07.23	0.00	77.28	53.48	08.85	0.00	62.33	14.95	16.56
Scooter	12.36	0.00	0.00	12.36	10.61	0.41	0.00	11.01	01.35	01.75
P.Y.	11.65	0.71	0.00	12.36	10.22	0.39	0.00	10.61	01.75	01.43
TOTAL(A)	8190.51	963.80	281.13	8873.18	6465.41	481.19	249.07	6677.54	2195.64	1725.10
B.Intangible Asset										
Software	04.12	0.00	0.00	04.12	03.87	0.00	0.00	03.87	0.25	0.25
P.Y.	04.12	0.00	0.00	04.12	03.73	0.14	0.00	03.87	0.25	0.25
TOTAL(B)	04.12	0.00	0.00	04.12	03.87	0.00	0.00	03.87	0.25	0.25
TOTAL(A+B)	8194.63	963.80	281.13	8877.30	6469.28	481.19	249.07	6681.40	2195.89	1725.35
P.Y.	8432.61	84.75	322.74	8194.63	6371.86	370.04	272.61	6469.28	1725.35	2080.61

* Registration of Motor Cars is in the name of directors of the company.



JH PARABIA (TRANSPORT) PVT LTD						
Particulars		As at 31/03/2023			As at 31/03/2022	
Note :2.7 Short-Term Provisions						
For Expenses		74.59			69.88	
Government dues payable		43.14			43.03	
		117.73			112.92	
Note : 2.9 Non-Current Investments						
Long Term Investment(At Cost),Unquoted						
Capital in Partnership Firm		197.10			197.10	
(Refer Note no.2.23(3))						
Nutan Sahkari Bank Ltd		0.13			0.13	
(1250 No of shares of FV Rs.10/-)		197.23			197.23	
Note : 2.10 Deferred Tax Assets						
Deferred Tax Assets on account of:		0.00			0.00	
Difference between book and tax written		08.36			0.00	
down values of fixed assets		08.36			0.00	
Note:2.11 Long-Term Loans & Advances						
Unsecured Advances,Considered Good						
Deposits		115.20			131.36	
Advance Income Tax (Net Of Provision for Tax)		61.21			149.42	
Advance to suppliers		0.00			126.51	
Capital advances		212.32			60.01	
		388.72			467.31	
Note:2.12 Other Non Current Assets						
(Unsecured Considered Good)						
Deposits- Retention money		278.38			263.58	
		278.38			263.58	
Note : 2.13 Trade Receivables						
(Unsecured Considered Good)						
		1434.64			2160.62	
		1434.64			2160.62	
Trade Receivables Aging Schedule for the year 2023						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Month	6 Month - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables - Considered Good	879.55	71.11	74.65	35.25	279.12	1339.68
Undisputed Trade Receivables - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables - Considered Good	0.00	0.00	0.00	12.82	82.14	94.96
Disputed Trade Receivables - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total						1434.64
Trade Receivables Aging Schedule for the year 2022						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Month	6 Month - 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables - Considered Good	1087.68	88.29	277.43	206.17	392.67	2052.24
Undisputed Trade Receivables - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables - Considered Good	0.00	0.00	12.82	06.60	88.96	108.38
Disputed Trade Receivables - Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total						2160.62
Note : 2.14 Cash & Cash Equivalents						
A) Cash & Cash equivalent						
Cash in Hand		01.37			02.93	
Balance with Banks		61.35			43.24	
Other Bank Balances						
Bank Over Draft		0.16			135.49	
(Secured against Mortgage of Property & personal ' guarantee of directors)						
B) Other Bank Balance						
Balance with Banks in Fixed Deposits						
- Under lien against Bank Guarantee		1228.66			82.86	
- Others		0.75			0.75	
		1292.29			265.27	
Note : 2.15 Short-term Loans Advances						
Unsecured Advances,Considered Good						
Balances with Government authorities		32.23			32.71	
Advance to Suppliers & Others		07.88			10.24	
Advance To Staff		144.39			191.96	
Prepaid Expenses		0.33			02.18	
Advance For Capital Goods		06.47			06.47	
		191.31			243.55	
Note : 2.16 Other Current Assets						
Interest accrued but not due		60.88			24.87	
		60.88			24.87	



JH PARABIA (TRANSPORT) PVT LTD

Particulars	As at 31/03/2023		As at 31/03/2022	
Note : 2.17 Revenue from Operation				
Sale of Services				
-Transportation Charges	2827.15		1120.47	
-Erection and commissioning	905.77		1305.54	
-Hiring Charges & Others	1164.35	4897.27	633.29	3059.30
Note :2.18 Other Incomes				
Interest Income	61.41		07.19	
Profit on Sales of Assets	26.34		80.48	
Miscellaneous Income	11.41	99.16	01.58	89.24
Note : 2.19 Operating Expenses				
Fuel & Lubricant Expenses	311.46		306.99	
Repairs & Maintenance (Machinery)	401.89		189.84	
Material Handling Expenses	1826.76		1030.14	
Installation Expenses & Others	48.67	2588.78	16.79	1543.76
Note : 2.20 Employees benefits				
Salary, Wages, Allowances & other Benefits	583.84		476.28	
Staff Welfare Expenses	108.94	692.78	58.15	534.44
Note : 2.21 Financial Cost				
Bank Charges	22.29		11.13	
Interest	138.13	160.41	113.98	125.12
Note: 2.22 Other Expense				
Audit Fee	02.95		02.50	
Donations	17.80		01.55	
Electricity charges	19.14		13.25	
Insurance Charges	48.52		48.98	
Rent	35.79		28.53	
Rates & Taxes	196.66		223.75	
Repairs & Maintenance				
Building	32.58		34.41	
Others	76.40		100.38	
Travelling Expenses	30.26		15.97	
Bad debts Written Off	24.15		0.00	
Miscellaneous Expenses	178.76		78.77	
		663.01		548.08



NOTE - 1: SIGNIFICANT ACCOUNTING POLICIES**2022-23**i) Basis of Accounting

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the generally accepted accounting principles, Accounting Standards referred to in section 133 the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions thereof.

ii) Use of Estimates

The preparation of financial statement requires management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the period.

iii) Fixed Assets

Fixed Assets are stated at the cost of acquisition less accumulated depreciation. The cost of an asset comprises of purchase price and directly attributable cost of bringing the asset to its present condition for intended use.

iiii) Depreciation

The depreciation during the year has been provided on written down value as per Schedule II of the Companies act 2013 since the acquisition of respective fixed assets as prescribed in Schedule II of Companies Act 2013, considering the useful life and residual value of respective fixed asset.

The useful life of assets as adopted by the company for fixed assets is as under:

Nature of Assets	Useful Life
Factory Building	60 Years
Furniture & Fixtures	10 Years
Plant & Machinery	15 Years
Plant & Machinery	8 Years*
Computers	3 Years
Office Equipment	5 Years
Vehicles	8 Years
Two Wheeler	10 Years

*Based on an internal technical evaluation made by the company and on past experience, estimated useful life of Plant and machinery listed above best represent the period over which the management expects to use these assets. However the useful lives for these asset is different from that prescribed in schedule II of the Act.



v) Investments:

1. Long Term Investments are valued at cost of acquisition, less provision for diminution, as necessary, if any.
2. Current Investments are carried at cost or quoted/Fair value whichever is lower. Unquoted current investments are carried at cost.

vi) Revenue Recognition

The Freight earnings are recognised after completion of transportation job i.e. after delivery of goods to the consignee, and Commissioning, Installation and other services are charged as per terms of contract on accrual basis after completion of job. Interest income is recognised on time proportion basis.

Vii) Provisions, Contingent Liabilities and Contingent Assets

Provision is recognized only when there is a present obligation as a result of past events and when reliable estimates of the amount of the obligation can be made. Contingent liability is disclosed for:-

1. Possible Obligations which will be confirmed only by future events not wholly within the control of the company or
2. Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or reliable estimates of the amount of the obligation cannot be made. Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

viii) Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax is recognised, subject to the consideration of prudence. On timing difference, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred assets can be realised.

IX) Employee Benefits:

The Company's contribution in respect of provident fund is charged to Profit and Loss A/c each year.

Provision for Gratuity and Leave encashment are accounted on Cash Basis.



NOTE : 2.23 NOTES TO FINANCIAL STATEMENTS**1. Terms & Conditions of Term Loan:-**

Sr. No.	Particulars	Rate of Interest (%)	Repayable in Total Installments
1.	Term Loan (From Banks) Secured by hypothecation of Vehicles and Personal Guarantee of Directors.	8%-10.5%	36-48
3.	Term Loan (From Banks) Secured against equitable mortgage office Mumbai and personal guarantee of Directors	9.00%	180

2. Contingent Liabilities:

(Rs. In Lacs)

Particulars	2022-23(Rs.)	2021-22(Rs.)
a)Bank Guarantees issued by Bank (Net of Margin)	600.87	544.00
b)Income Tax	6.44	6.44

3. Details of Investment in Partnership Firm Ahura Inc. and profit/Loss Sharing Ratio – Partners J.H.Parabia Transport Pvr. Ltd – 20% , Jahangir Parabia 16%, Nekzad Parabia – 5%, Zarksis Parabia 5%, Bhanvarlal Gaud - 50%, Aban Parabia 2% and Ninoo Parabia -2% respectively.**4. The company has certain dues to suppliers registered under Micro, Small and medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:**

Rs. In Lacs

Particulars	31.03.2023	31.03.2022
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	NIL	Nil
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	Nil	Nil
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	Nil	Nil
Further interest remaining due and payable for earlier years	Nil	Nil
The above information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company		

5. Particulars of Inflow & Outflow Expenditure in Foreign Exchange: NIL

6. Disclosure of related party transaction as required by Accounting Standard – 18 issued by the Institute of Chartered Accountants of India:

Key Management Personnel and their relatives as on 31.03.2023 are as under:

Key Management Personnel (Directors)	Associate Concern
Jahangir H Parabia Zarksis J Parabia Nekzad J Parabia Jesmin Z Parabia Hanova N Parabia	Ahura Inc. JHP Global Pvt. Ltd. Tanaisha Z Parabia

Note: Related parties and their relationship are as identified by Management and relied upon by the auditors.

Transactions with Key Personnel during the year: (in Rs.)

Particulars	Nature of Payment	31.03.2023	31.03.2022
Jahangir H Parabia	Salary and perquisite	48.40	48.40
	Loan received	37.0	44.5
	Loan Repaid	62.0	108.4
	Interest paid	5.0	4.4
	Guarantees Given	600.8	544.0
Zarksis J Parabia	Salary and perquisite	51.30	52.25
	Loan received	118.28	70.81
	Loan Repaid	76.26	67.25
	Interest paid	2.11	1.78
	Guarantees Given	600.87	544.00
Nekzad J Parabia	Salary and perquisite	49.99	49.01
	Rent paid	3.00	3.00
	Loan received	16.19	46.54
	Loan Repaid	45.39	88.17
	Interest paid	3.80	2.75
	Guarantees Given	600.87	544.00
Jesmin Z Parabia	Salary and perquisite	11.74	11.74
	Loan received	NIL	2.98
	Loan Repaid	18.03	14.87
	Interest paid	0.91	1.50
Hanova N Parabia	Salary and perquisite	10.39	10.39
	Loan received	7.23	1.17
	Loan Repaid	14.61	4.02
	Interest paid	2.20	1.30
Tanaisha Z Parabia	Salary	3.00	3.00

7. Earning Per Share:

(Rs. In Lacs)

Particulars	31.03.2023	31.03.2022
Profit after tax for the year attributable to equity shareholders	321.08	7.02
Weighted Average Number of Equity Shares (Nos.)	2000.00	1665.75
Basic	16054	421

8. Ratio Analysis and its elements as required by Schedule III of the Companies Act, 2013:

Ratio	Numerator	Denominator	FY 2022-23	FY. 2021-22	% Variance	Reason Variance for
Current Ratio	Current Assets	Current Liabilities	2.05	2.36	13.19%	N.A
Debt- Equity Ratio	Total Debts	Shareholders equity	0.49	0.41	20.86%	N.A
Debt- service coverage ratio	Earnings available for debt services	Debt service	1.30	1.32	1.83%	N.A
Return on equity Ratio	Net profits after taxes	Average shareholder's equity	8.63 %	0.20%	4273%	Increase in Profitability
Inventory Turnover Ratio	Cost of goods sold or sales	Average Inventory	NA	NA	NA	NA
Trade receivable turnover ratio	Net credit sales	Average Account receivable	2.72	1.44	89.15 %	Increase in sales
Trade payables turnover ratio	Net Purchase of services and goods	Average Trade payables	10.65	7.76	37.23%	Increase in operating expense
Net capital turnover ratio	Net sales	Working capital	3.18	1.68	89.21%	Increase in sales
Net profit ratio	Net profit	Net sales	6.43%	0.22%	2783%	Increase in Profitability
Return on capital employed	Earning before interest and taxes	Capital employed	9.83 %	2.60%	278%	Increase in Profitability

9. The Company has number of charges amounting to Rs.1167.61 Lacs pending to be satisfied which is yet to be registered with ROC beyond the statutory period.

10. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

11. The company has not been declared Wilful defaulter by any bank or financial institution or government or any government authority.

12. The Company does not have transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956.

13. The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

14. The Company has not revalued its property or intangible assets or both during the current or previous financial year.



15. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
16. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
17. There is no income surrendered or disclosed as income during the current or previous financial year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts.
18. Previous year's figures have been regrouped, rearranged or recast wherever necessary to conform to current years classification.

As per our report of even date

FOR SHAH & BHANDARI
Chartered Accountants
FRN:118852W


YOGESH BHANDARI
PARTNER
M.No.046255



FOR AND ON BEHALF OF THE BOARD


DIRECTOR
(DIN: 02667359)


DIRECTOR
(DIN: 00052205)

Dated: 5th September 2022 at Vadodara